



COUNCIL AGENDA REPORT

DATE:	August 22, 2016	COUNCIL MEETING DATE:	September 6, 2016
DEPARTMENT:	Administration		
SUBJECT:	Ratification of In-Camera Resolutions – Amendments to Financial Plan		

PURPOSE:

To ratify resolutions adopted at the In-Camera Council Meeting held August 15, 2016.

SUMMARY/BACKGROUND:

Council considered options for funding recovery costs arising from the flood of June 15, 2016 and construction of a new Pressure Reducing Valve Station on South Access Road, at the In-Camera Council Meeting held on August 15, 2016.



RECOMMENDATION(S):

THAT Council receive the report for information; or

THAT Council ratify resolutions adopted at the August 15, 2016 In-Camera Council meeting as follows:

THAT the Financial Plan be amended by adding \$1,500,000 to flood recovery expenses (\$1,200,000 million from the Provincial Government and \$300,000 from the District's Sustainability Reserve Fund); and

THAT the Financial Plan be amended by increasing the cost of construction of the South Access Road Pressure Reducing Valve (PRV) station to \$600,000 and by transferring \$250,000 from the Peace River Agreement reserve fund to cover additional costs.

<p>SUBMITTED BY:</p> <p> Department Head</p>	<p>REVIEWED AND CONCUR:</p> <p> Chief Administrative Officer</p>
--	---